

THE FRIENDS OF YOHO SOCIETY
Compiled Financial Information
Year Ended December 31, 2024

THE FRIENDS OF YOHO SOCIETY
Index to Compiled Financial Information
Year Ended December 31, 2024

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COMPILATION ENGAGEMENT REPORT

To the Management of The Friends of Yoho Society

On the basis of information provided by management, we have compiled the statement of financial position of The Friends of Yoho Society as at December 31, 2024, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

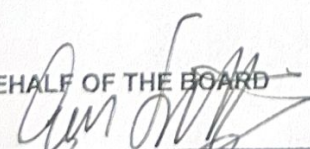
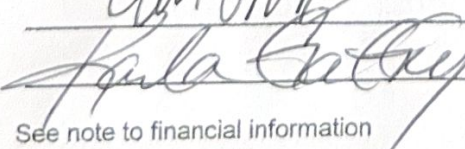
Golden, British Columbia
June 19, 2025

Cox Tress Advisors LLP
COX TRESS ADVISORS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

THE FRIENDS OF YOHO SOCIETY
Statement of Financial Position
December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 225,373	\$ 126,540
Inventory	91,823	82,578
Provincial sales tax recoverable	4,164	-
	\$ 321,360	\$ 209,118
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 2,998	\$ 1,999
Goods and services tax payable	1,077	1,444
Provincial sales tax payable	-	116
Wages payable	2,385	705
Employee deductions payable	159	-
	6,619	4,264
 NET ASSETS	 314,741	 204,854
	\$ 321,360	\$ 209,118

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

See note to financial information

THE FRIENDS OF YOHO SOCIETY
Statement of Changes in Net Assets
Year Ended December 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 204,854	\$ 165,293
Excess of revenues over expenses	<u>109,887</u>	<u>39,561</u>
NET ASSETS - END OF YEAR	<u>\$ 314,741</u>	<u>\$ 204,854</u>

THE FRIENDS OF YOHO SOCIETY
Statement of Revenues and Expenditures
Year Ended December 31, 2024

	2024	2023
REVENUES		
Memberships	\$ 620	\$ 1,600
Gifts, donations, and book sales	410,530	295,634
	<u>411,150</u>	<u>297,234</u>
COST OF SALES		
Purchases	178,219	148,995
Freight in and duty	9,183	9,830
	<u>187,402</u>	<u>158,825</u>
GROSS PROFIT (54.42%; 2023 - 46.57%)	<u>223,748</u>	<u>138,409</u>
EXPENSES		
Advertising and promotion	1,283	1,577
Business taxes, licenses and memberships	404	294
Donations	1,000	1,000
Insurance	6,428	8,928
Interest and bank charges	7,315	7,669
Office	4,584	2,103
Professional fees	3,697	4,343
Rental	150	300
Repairs and maintenance	206	1,300
Salaries and wages	80,619	66,730
Supplies	1,381	802
Telephone	723	923
Travel	6,071	2,879
	<u>113,861</u>	<u>98,848</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 109,887</u>	<u>\$ 39,561</u>

THE FRIENDS OF YOHO SOCIETY
Statement of Cash Flows
Year Ended December 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 109,887	\$ 39,561
Changes in non-cash working capital:		
Inventory	(9,245)	(25,878)
Accounts payable	1,000	-
Goods and services tax payable	(367)	1,346
PST payable (receivable)	(4,281)	116
Wages payable	1,680	705
Employee deductions payable	159	140
	<u>(11,054)</u>	<u>(23,571)</u>
Cash flow from operating activities	<u>98,833</u>	<u>15,990</u>
FINANCING ACTIVITY		
Repayment of long term debt	-	(40,000)
INCREASE (DECREASE) IN CASH FLOW	98,833	(24,010)
Cash - beginning of year	<u>126,540</u>	<u>150,550</u>
CASH - END OF YEAR	\$ 225,373	\$ 126,540

THE FRIENDS OF YOHO SOCIETY
Note to Compiled Financial Information
Year Ended December 31, 2024

1. **BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of The Friends of Yoho Society as at December 31, 2024, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended is on the historical cost and cash basis of accounting except for the following:

- Revenues are recognized when products are delivered
 - Purchases are recorded when invoices are received
 - Inventory valued at cost
 - Capital assets are amortized over their useful lives
 - Accounts Payable and Accrued Liabilities
-

2. **DESCRIPTION OF OPERATIONS**

The Friends of Yoho Society is a non-profit society incorporated under the Societies Act of British Columbia. Its main purpose is to foster the public's understanding, appreciation and enjoyment of Yoho National Park by providing educational products and services. It operates a gift shop located in Field, British Columbia. The society is a registered charity under the Income Tax Act and is exempt from income tax under Section 149(1) of the Act.

3. **CAPITAL ASSETS**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Computer equipment	\$ 3,805	\$ 3,805	\$ -	\$ -
Furniture and fixtures	14,795	14,795	-	-
	\$ 18,600	\$ 18,600	\$ -	\$ -

4. **CONTRIBUTED SERVICES**

In its day-to-day operation the Organization uses the services of many volunteers. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.
